

CORRIGENDUM : REGARDING EMD

TENDER DOCUMENT NO.2023/1

Tender Name : SUPPLY OF MANPOWER

The tender document is modified as under as per Rule 170 of GFR

Clause	Existing Description	Modified Description
Clause 3.3 Page 5 of Tender document	Tenders shall be accompanied by an EMD of Rs.2,50,000/- (Rupees Two lakhs fifty thousand only) by crossed Bank Demand Draft in favour of Principal, Institute of Hotel Management and Catering Technology, Kovalam. The institute will return the Earnest Money, where applicable, to every unsuccessful tenderer. If the successful tenderer withdraws from the tender, EMD will be forfeited.	<p>Tenders shall be accompanied by an EMD of Rs.2,50,000/- (Rupees Two lakhs fifty thousand only) by crossed Bank Demand Draft in favour of Principal, Institute of Hotel Management and Catering Technology, Kovalam. The institute will return the Earnest Money, where applicable, to every unsuccessful tenderer. If the successful tenderer withdraws from the tender, EMD will be forfeited.</p> <p><u>In addition to the above as per Rule 170 of GFR-“Micro and Small Enterprises (MSEs) as defined in MSE Procurement Policy issued by Department of Micro, Small and Medium Enterprises (MSME)” are exempt from submission of EMD (Bid security), Bidders claiming exemption of EMD under this rule (170 of GFR) are however required to submit a signed Bid securing declaration accepting that if they withdraw or modify their Bids during the period of validity, or if they are awarded the contract and they fail to sign the contract, or to submit a performance security before the deadline defined in the request for bids document, they will be suspended for the period of 12 months from being eligible to submit Bids for tenders.</u></p>