

AUDITOR'S REPORT

We have audited the attached Balance sheet of the **“THE INSTITUTE OF HOTEL MANAGEMENT AND CATERING TECHNOLOGY (TRIVANDRUM) SOCEITY, TRIVANDRUM”** as on 31st March 2018 and the Income & Expenditure account for the year ended on that date, as annexed which are in conformity with the books of accounts maintained by the Institution.

These financial statements are the responsibility of the Institute's management. Our responsibility is to express an opinion on the Financial Statements based on our audit.

We have conducted our audit in accordance with the Auditing standards accepted in India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit included examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating overall financial statement preparation. We believe that our audit provides a reasonable basis for our opinion.

Subject to the following facts,

1. There exists long pending items such as a)cheque deposited in banks but not cleared, b)unidentified debits and credits in bank statement and c)cheque issued but not presented in bank etc in bank reconciliation statement which have not been incorporated in the books of accounts for the following accounts. Some of these reconciliation items are ageing more than six years.
 - Central Bank of India - CA No.1620800709
 - Central Bank of India - CBSP A/c No.342173804

K.S.MADHU & Co

Chartered Accountants

Tel:2452942(Off)

2470808(Res)

MRRA-26, Ganesha, Malloor Road,
Vanchiyoor.P.O., Trivandrum - 695035
e-mail:ksmadhu_co@hotmail.com

2. The Provident Fund transactions are hived off from the books of accounts of the institute from financial year 2012-13, but the opening balance of the PF account is not transferred from the institute and reconciled with the closing balance of funds. The reconciliation statement of the PF account maintained with Central Bank of India has not been prepared as on 31st March 2018

Particulars	Bank Balance	Book Balance	Observation
Central Bank of India GPF -6077(7487)	3,80,368.00	1,60,520.00	Not Reconciled

3. The fixed deposits as per the books of accounts of the institute are not reconciled with the fixed deposit statements produced before us for verification. As on 31st March 2018, the total value of fixed deposit statement received from Central Bank of India amounts to Rs 2,56,07,932.00 while the total value of fixed deposits along with interest receivable from Central Bank of India in the books of accounts amounts to Rs.2,06,38,796.00. Further there exist a credit balance of Rs.45,92,458.00 under the head CBI-FD suspense account grouped under current liability and Rs.6981 under the term deposit with Central Bank of India-New Pension Scheme as on March 31 2018.

4. The investments made with LIC of India towards Pension Fund and Gratuity Fund are not reconciled with the Fund balance Statement obtained. The details are given below

Sl No	Particulars	Balance as per Books	Balance as per LIC Statement
1	Deposit with LIC - Pension Fund	8,26,26,356.00	7,24,04,615.40
2	Deposit with LIC - Gratuity Fund	1,36,09,938.00	1,34,14,218.00

K.S.MADHU & Co

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5. The amounts outstanding under the head Earmarked/Endowment Funds is un-reconciled and its resultant impact, if any, on accounts could not be ascertained.
6. Confirmation of balances from Fees and fines receivable, loans and advances, sundry creditors and deposits have not been obtained and hence their correctness, adequacy of provision for doubtful items, if any, and its resultant impact on accounts could not be ascertained.

We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of the audit.

In our opinion, subject to the above observations, proper books of accounts have been kept by the office of the above named institution so far as it appears from our examination of the books of accounts.

In our opinion and to the best of our information and according to the explanation given to us, subject to the qualifications mentioned above, the accounts give a true & fair view:

- 1) In the case of the Balance sheet, of the state of affairs of the institution as on 31st March 2018 and
- 2) In the case of the Income & Expenditure, account of the Excess of expenditure over income for the year ended on that date.

For K.S.Madhu & Co

FRN008731S

Chartered Accountants

Sd/-

K.S.Madhu,BSc.,FCA

Mem No.019380

Trivandrum

22.09.2018

**INSTITUTE OF HOTEL MANAGEMENT AND CATERING TECHNOLOGY
(TRIVANDRUM) SOCIETY, THIRUVANANTHAPURAM**

BALANCE SHEET AS AT 31ST MARCH 2018

CAPITAL FUND AND LIABILITIES	Schedule	Current Year	Previous Year
Corpus/ Capital Fund	1	91,69,265	91,69,265
Reserves and Surplus	2	-25,85,968	57,87,224
Earmarked/ Endowment Funds	3(a)	26,56,48,484	25,05,50,637
Other Earmarked Funds	3(b)	-35,30,862	-11,36,728
Current Liabilities and Provisions	4	2,79,64,671	2,36,70,347
TOTAL		29,66,65,591	28,80,40,745

ASSETS	Schedule	Current Year	Previous Year
Fixed Assets	5		
Gross Block		11,28,77,428	6,16,88,941
Less: Depreciation		-2,58,60,458	-1,35,79,627
Net Block		8,70,16,970	4,81,09,314
Capital WIP		-	3,24,05,005
Investments- from Earmarked/Endowment Funds	6	10,92,73,795	9,35,05,997
Investments-Others	7	81,08,289	1,91,81,371
Current Assets, Loans and Advances	8	9,22,66,537	9,48,39,059
TOTAL		29,66,65,591	28,80,40,745

AUDITOR'S REPORT

As per our report of even date attached

For K.S.Madhu & Co
FRN008731S
Chartered Accountants
Sd/-
K.S.Madhu, BSc., FCA
Mem no. 019380

Sd/-
E. Narayana Sarma
Accountant & AAO in charge

Sd/-
L.V. Kumar
Principle

Trivandrum
22.09.2018

**INSTITUTE OF HOTEL MANAGEMENT AND CATERING TECHNOLOGY
(TRIVANDRUM) SOCIETY, THIRUVANANTHAPURAM**

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

Particulars	Schedule	Current Year	Previous Year
<u>INCOME</u>			
Income from Miscellaneous Sales/ Services	9	12,910	64,779
Fees/ Subscriptions	10	4,54,30,738	3,88,55,263
Income from Investments	11	5,57,113	9,43,330
Other Income	12	11,89,683	15,76,788
Increase/ Decrease in stock	13	-61,922	-8,495
Income From Hostel	14	2,77,786	2,92,848
Amortisation of CG		1,10,85,432	77,16,363
TOTAL		5,84,91,740	4,94,40,876
<u>EXPENDITURE</u>			
Salaries and Allowances	15	3,54,84,488	2,71,90,761
Other Administrative Expenses	16	1,60,54,613	1,40,54,520
Depreciation	5	1,22,80,831	90,95,565
Provisions	17	30,45,000	30,41,300
TOTAL		6,68,64,931	5,33,82,146
Net Expenditure over Income		-83,73,192	-39,41,269

AUDITOR'S REPORT

As per our report of even date attached

For K.S.Madhu & Co
FRN008731S

Chartered Accountants

Sd/-

K.S.Madhu, BSc., FCA

Mem no. 019380

Sd/-

E. Narayana Sarma
Accountant & AAO in charge

Sd/-

L.V. Kumar
Principle

Trivandrum
22.09.2018

**INSTITUTE OF HOTEL MANAGEMENT AND CATERING TECHNOLOGY
(TRIVANDRUM) SOCIETY, THIRUVANANTHAPURAM**

**SCHEDULES FORMING PART OF BALANCE SHEET
AS AT 31ST MARCH 2018**

SCHEDULE 3(a)- EARMARKED/ ENDOWMENT FUNDS

PARTICULARS	Provident Fund	Pension Fund	Gratuity Fund	Leave Encashment Fund	Institutional Development Fund	Capital GOI	Capacity Building For Service Providers (Hunar se Rozgar)	CBSP-HSR through Hotels	CBSP-Skill Certification	Sanskriti Project	New Pension Scheme	2 Wheeler Advance Fund for Staff	Total
a) Opening Balance	93,20,960	6,01,78,766	86,24,668	40,23,697	66,50,948	17,84,35,311	-40,63,449	-1,04,68,324	-27,69,798	20,157	4,036	5,93,665	25,05,50,637
b) Additions to the fund													
i) donations/ grants													
ii) Income from investments made on account of funds													0
iii) Other additions	21,22,532	1,04,67,352	19,35,027	0	0	1,09,904	22,75,781	1,04,46,085	2,21,130	0	1145668	15,228	2,87,38,707
iv) Provisions		25,00,000	5,00,000										
TOTAL	1,14,43,492	7,31,46,118	1,10,59,695	40,23,697	66,50,948	17,85,45,215	-17,87,668	-22,239	-25,48,668	20,157	11,49,704	6,08,893	28,22,89,344
c) Utilisation/ Expenditure towards Objectives of Funds	21,22,532	28,38,269	2,83,839	1,26,936		1,01,03,832		44,290	3,600		11,17,562		1,66,40,860
i) Capital expenditure													
*Fixed Assets													
* Others													
* Total													
ii) Revenue Expenditure													
* Pension Payable													
* Programme Expenses													
* Other Administrative Expenses													
* Total	21,22,532	28,38,269	2,83,839	1,26,936	0	1,01,03,832	0	44,290	3,600	0	11,17,562	0	1,66,40,860
NET TOTAL	93,20,960	7,03,07,849	1,07,75,856	38,96,761	66,50,948	16,84,41,383	-17,87,668	-66,529	-25,52,268	20,157	32,142	6,08,893	26,56,48,484

SCHEDULE 3(b)- OTHER EARMARKED FUNDS

PARTICULARS	AMOUNT
MEANS BASED FINANCIAL ASSISTANCE FROM NCHMCT	-4,87,500.00
HSR TRAINING PROGRAMME- EVENT FACILITATORS	-2,21,130.00
EXPENSES OF PM YUVAYOJANA	-62,077.00
SKILL CERTIFICATION HUNAR SE ROZGAR TAK	-3,31,133.00
HUNAR ZE ROZGARTAK-THRU HOTELS	-19,13,424.00
CBSP HSR 6 MONTHS COURSE	-5,15,598.00
TOTAL	-35,30,862.00

**INSTITUTE OF HOTEL MANAGEMENT AND CATERING TECHNOLOGY
(TRIVANDRUM) SOCIETY, THIRUVANANTHAPURAM**

**SCHEDULES FORMING PART OF BALANCE SHEET
AS AT 31ST MARCH 2018**

SCHEDULE 1- CORPUS/ CAPITAL FUND

Particulars	Current Year	Previous Year
Balance at the beginning of the year	91,69,265	9169265.00
Balance as at the year end	91,69,265	9169265.00

SCHEDULE 2- RESERVES & SURPLUS

Particulars	Current Year	Previous Year
As per last accounting year	57,87,224	9728493.00
Add: Excess of expenditure over income	-83,73,192	-3941269.43
TOTAL	-25,85,968	5787223.57

SCHEDULE 4- CURRENT LIABILITIES AND PROVISIONS

Particulars	Current Year	Previous Year
A.CURRENT LIABILITIES		
1.Sundry Creditors		
a. For Goods	39,23,238	5210473.00
b. For Others	97,98,531	6111288.00
c. GPF Trust	2,26,000	226000.00
d. CBI-FD Suspense	45,92,458	4592458.00
2. Deposits	93,79,444	7488828.00
TOTAL(A)	2,79,19,671	23629047.00
B.PROVISIONS	45,000	41300.00
TOTAL(A+B)	2,79,64,671	23670347.00

SCHEDULE 6- INVESTMENTS FROM EARMARKED ENDOWMENT FUND

Particulars	Current Year	Previous Year
With Scheduled Banks	1,30,37,501	11346043.66
With Others	9,62,36,294	82159953.00
TOTAL	10,92,73,795	9,35,05,997

SCHEDULE 7- OTHER INVESTMENTS

Particulars	Current Year	Previous Year
With Schedules banks	81,08,289	19181370.69
TOTAL	81,08,289	19181370.69

SCHEDULE 8- CURRENT ASSETS, LOANS AND ADVANCES

Particulars	Current Year	Previous Year
1.Inventories	1,11,247	173169.00
2.Unutilised Stock of Uniforms purchased	9,75,208	0.00
2. Fees & Fines Receivable	70,76,201	4908445.00
3. Cash balance in Hand	2,244	2612.00
4. Means Based Financial Assistance from NCHMCT	-	162500.00
5. Bank Balances		
With CBI Current Account CD 70	4,71,650	-620137.72
IHMCT EMPLOYEES GPF A/C 7487	1,60,520	1851977.00
IHMCT EMPLOYEES PENSION/GRATUITY FUND -CBI/SB A/C NO.9049	15,829	14756.00
IHMCT EMPLOYEES TWO WHEELER ADVANCE FUND.SB A/C NO CBI	1,23,861	104413.00
IHMCT INCOME TAX- SB A/c 3056648728 with CBI	3,23,733	195431.00
STATE BANK OF INDIA,POONKULAM,TRIVANDRUM	30,12,897	1470902.25
CENTRAL BANK OF INDIA IHMCT-CBSP A/C 3421738040	10,30,090	44865.30
6. Loans, Advances and Deposits		
LOANS & ADVANCES ON CAPITAL ACCOUNT		
DEPOSIT WITH CPWD	2,03,43,298	31693657.00
DEPOSIT WITH CPWD - FOR CAMPUS DEVELOPMENT	29,00,000	3900000.00
DEPOSIT WITH CPWD - NEW BUILDING	52,93,646	5293646.00
DEPOSIT WITH CPWD - OTHERS	962	962.00
DEPOSIT WITH CPWD.-BUILDING PROJECT PHASE III	1,94,20,139	19420139.00
DEPOSIT WITH EE. CPWD	55,341	55341.00
DEPOSIT WITH KSEB	7,59,009	313571.00
DEPOSIT WITH CPWD FOR UPGRADATION OF GIRLS HOSTEL	20,00,000	0.00
DEPOSIT WITH CPWD - ELECTRICAL	69,06,777	4914321.00
Executive Engineer(E)TCED,CPWD,Trivandrum	1,95,07,544	19507544.00
LOANS & ADVANCES - OTHERS		
Advance to Sabu Antony	2,764	2976.00
ADVANCE TO STAFF	2,18,665	141010.50
Other loans & Advances	37,666	27666.00
DAVP	10,996	10996.00
DEPOSIT FOR GAS/DIESEL	98,100	98100.00
Deposit with K.S.C.S.Corporation Ltd.	10,000	10000.00
DEPOSIT WITH TRCMPU LTD.	3,000	3000.00
FESTIVAL ADVANCE	7,710	7710.00
GPF ADVANCE	2,47,743	247743.00
GUHAN GAS	9,520	9520.00
IGNOU.	-17,924	-17924.00
IHM Calicut	-10,000	-10000.00
JEE 2009 Expenses Receivable from NCHMCT	71,724	76376.00
NCHMCT	4,08,214	344014.00
STAFF LTC ADVANCE	1,51,899	7369.00
TA/DA RECEIVABLE FROM NCHMCT,NOIDA	4,31,264	377389.00
LIFE INSURANCE CORPORATION OF INDIA	20,000	20000.00
M/S.KERALA HORTICORP	15,000	15000.00
KERALA STATE ELECTRRONICS DEVELOPMENT CORPORATION LTD	10,000	10000.00
DEPOSIT WITH KERALA STATE POULTRY DEVELOPMENT CORPORATION LT	50,000	50000.00
TOTAL	9,22,66,537	94839059.33

**INSTITUTE OF HOTEL MANAGEMENT AND CATERING TECHNOLOGY
(TRIVANDRUM) SOCIETY, THIRUVANANTHAPURAM**

SCHEDULE 5 - FIXED ASSETS AS AT 31ST MARCH 2018

PARTICULARS	Rate	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		Cost/ Valuation at the beginning of the year	Additions during the Year	Deductions during the Year	Cost/ Valuation at the year end	As at the beginning of the year	Additions during the Year	Deductions during the Year	Total At the end of the year	As at the year end	As at the end of the Previous Year
1. Land											
a. Freehold											
b. Leasehold											
2. Building											
a. On Freehold Land	10%	3,65,94,325	4,91,09,756		8,57,04,081	44,93,355	81,21,073		1,26,14,428	7,30,89,653	3,21,00,970
b. On Leasehold Land											
3. Plant, Machinery & Equipment	15%	1,24,29,081	0		1,24,29,081	24,37,382	14,98,755		39,36,137	84,92,944	99,91,699
4. Vehicles	15%	2,00,565	0		2,00,565	97,550	15,452		1,13,002	87,563	1,03,015
5. Furnitures and Fixtures	10%	21,76,271	5,12,688		26,88,959	5,36,872	2,15,209		7,52,080	19,36,878	16,39,399
6. Office Equipments	10%	4,91,866	0		4,91,866	2,04,817	28,705		2,33,522	2,58,344	2,87,049
7. Computers and Peripherals	60%	60,76,235	13,46,213		74,22,448	40,40,510	20,29,163		60,69,673	13,52,775	20,35,725
8. Electrical Installations	15%	11,70,065	0		11,70,065	5,53,131	92,540		6,45,671	5,24,394	6,16,934
9. Library Books	60%	4,60,738	1,688		4,62,427	3,58,468	62,375		4,20,843	41,584	1,02,271
10. Tubewells & Watersupply	15%	1,78,477	0		1,78,477	86,807	13,751		1,00,557	77,920	91,670
11. Audio Visual Equipments	15%	5,55,613	0		5,55,613	2,11,758	51,578		2,63,336	2,92,277	3,43,855
12. Other Fixed Assets	15%	13,55,705	2,18,143		15,73,847	5,58,978	1,52,230		7,11,208	8,62,639	7,96,726
TOTAL		6,16,88,941	5,11,88,487	0	11,28,77,428	1,35,79,627	1,22,80,831	0	2,58,60,458	8,70,16,970	4,81,09,314

**INSTITUTE OF HOTEL MANAGEMENT AND CATERING TECHNOLOGY
(TRIVANDRUM) SOCIETY, THIRUVANANTHAPURAM**

**SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2018**

SCHEDULE 9- INCOME FROM MISCELLANEOUS SALES / SERVICES

Particulars	Current Year	Previous Year
1.Income From Miscellaneous Sales		
a) Sales of Finished Goods (Restaurant and Bakery Collection)	10,210	30,744
2. Income from Miscellaneous Services		
a) Unifrom charges (third Year)	0	0
b) Uniform charges (first Year)	0	26,135
c) Locker Rent	400	2,400
d) Guest Room Rent	2,300	5,500
TOTAL	12,910	64,779

Schedule 10- FEES/ SUBSCRIPTIONS

Particulars	Current Year	Previous Year
Students fees		
1st Year BSc in Hospitality and Hotel Administration	1,90,11,500	1,43,13,152
2nd Year BSc in Hospitality and Hotel administration	1,25,36,250	1,02,30,368
3rd Year BSc in Hospitality and Hotel Administration	1,17,16,873	1,18,81,873
Administration		
DFP	10,51,625	11,63,874
DFBS	2,86,773	4,22,450
FANDANGO	7,63,330	8,13,640
Fine	64,387	29,906
TOTAL	4,54,30,738	3,88,55,263

SCHEDULE 11- INCOME FROM INVESTMENTS

Particulars	Current Year	Previous Year
INTEREST ON TERM DEPOSIT	5,57,113	9,35,311.00
INTEREST ON SB A/C	0	-
Interest on Pension Fund		8,019.00
TOTAL	5,57,113	9,43,330

SCHEDULE 12- OTHER INCOME

Particulars	Current Year	Previous Year
Others	11,89,683	15,76,788
TOTAL	11,89,683	15,76,788

SCHEDULE 13- INCREASE/ DECREASE IN STOCKS

Particulars	Current Year	Previous Year
a. Closing stock		
- Finished Goods/ Stores	1,11,247	1,73,169
b. Less: Opening Stock		
- Finished Goods/ Stores	1,73,169	1,81,664
DIFFERENCE	-61,922	-8,495

SCHEDULE 14- HOSTEL INCOME AND EXPENDITURE

Particulars	Current Year	Previous Year
Hostel Income		
Hostel Fees	37,05,840	32,63,969
Mess Fees	1,01,91,410	86,92,224
TOTAL	1,38,97,250	1,19,56,193
Hostel Expenses		
Contract Charges for Manpower Supply(Hostel)	-	5,15,462
Contract salary & wages (hostel)	-	-
Hostel Mess Expenses	84,03,204	62,95,401
House Keeping & Laundry for Hostel	14,58,571	19,86,944
Electricity charges for Hostel	17,46,081	14,45,828
Repairs and Maintenance Hostel	3,25,561	4,46,092
Water Charges for Hostel	16,68,453	9,58,733
Fuel & gas for Hostel	-	-
Miscellaneous Expenses (Hostel)	17,594	14,885
TOTAL	1,36,19,464	1,16,63,345
Net Income From Hostel	2,77,786	2,92,848

SCHEDULE 15- SALARIES AND ALLOWANCES

Particulars	Current Year	Previous Year
a. Salaries and Wages	3,45,05,187	2,59,04,987
b. Allowances and Bonus	9,79,301	12,85,774
TOTAL	3,54,84,488	2,71,90,761

SCHEDULE 16- OTHER ADMINISTRATIVE AND OPERATING EXPENSES

Particulars	Current Year	Previous Year
Training food expenses	52,25,505	51,21,931
Electricity and Power	5,94,880	8,22,855
Insurance	1,61,468	2,39,074
Repairs and Maintenance	15,09,110	13,77,189
Postage, Telephone and Communication Charges	1,06,475	2,31,910
Advertisement and Publicity	1,69,320	1,54,528
Agricultural Expenses	2,815	1,100
SILVER JUBILEE CELEBRATION EXPENSES	-	-
100DFP SUNIL THOMAS	-	-
Others	82,85,039	61,05,933
TOTAL	1,60,54,613	1,40,54,520

SCHEDULE 17- PROVISIONS

Particulars	Current Year	Previous Year
Provision for Pension Fund	25,00,000	25,00,000
Provision for Gratuity	5,00,000	5,00,000
Provision for Leave Encashment	-	-
Audit Fee	45,000	41,300
TOTAL	30,45,000	30,41,300

SCHEDULE 18 – SIGNIFICANT ACCOUNTING POLICIES

1. Accounting Conservation

The financial statements are prepared on the basis of the historical cost convention unless otherwise stated. In accordance with generally accepted accounting principles and on method of accounting.

2. Inventory Valuation

Finished goods/stores are valued at cost

3. Investments

Investments are valued at cost

4. Fixed Assets

Fixed assets are started at cost of acquisition inclusive of inward freight duties and taxes incidental and direct expenses related to acquisition. As explained to us all fixed assets have been physically verified by the management.

5. Depreciation

Depreciation is provided on written down value method as per the rates specified in Income Tax Act

6. Fees

Tuition fees and other fees are accounted on accrual basis.

7. Government grants/ Subsidies

Government grants of the nature of contribution towards capital cost of setting up projects are treated as capital fund. Grants received are utilized in respect of specific fixed assets acquired and which has been utilized are transferred too reserves and surplus.

8. Retirement Benefits

The institute has joined Group Gratuity scheme of LIC with policy no: 435912. Similarly, the institute has joined GSDLI scheme of LIC with policy No:435911 for liability towards pension payables.

SCHEDULE 19 – CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS

1. Contingent Liabilities

Claim against the Institute not acknowledged as debts – NIL

2. Capital Commitments

Estimated value of contracts remaining to be executed on capital account and not provided for (net off advance) – NIL

3. Current Assets, Loans and Advances

In the opinion of the management the current assets, loans and advances have a value of realization in the ordinary course of business equal to the aggregate amount shown in the Balance Sheet

4. Taxation

Since the income of the Institute is fully exempt from Income tax, no provision for Income Tax has been made.

5. The institute has incorporated as separate GPF Trust for managing the Provident Fund account of the Institute. The Trust accounts are not subjected to audit during the period and no confirmation for the account balances were provided for audit by the Institute.

6. The value of land comprising 7.45 acres received from the Government of Kerala is not incorporated in the Balance Sheet as it is pending fixation of the final value and registration of the conveyance deed

7. Sundry creditors and advances given are subject to confirmation of the parties concerned.

8. Current liabilities include CBI-FD Suspense of Rs.45,92,458.00

9. Current year figures have been regrouped/ rearranged wherever necessary for better presentation and clarity.

10. Schedule 1-19 Annexed here to form an integral part of Balance Sheet as at March 31.2018 and Income and Expenditure account for the year ended on that date.

For K.S.Madhu & Co

FRN008731S

Chartered Accountants

Sd/-

K.S.Madhu, BSc., FCA

Mem No.019380

Trivandrum

22.09.2018