

SRINIVAS & KRISHNA

CHARTERED ACCOUNTANTS

Head Office : T.C. 40/366, Second Puthen Street, Manacaud P.O., Trivandrum-695 009
Ph : 0471-2472888, E-mail : skcatvm@yahoo.co.in

Ref.

Date: 10/09/2014

AUDITOR'S REPORT

We have audited the attached Balance Sheet of Institute of HOTEL MANAGEMENT AND CATERING TECHNOLOGY (TRIVANDRUM) SOCIETY, THIRUVANANTHAPURAM as at 31st March 2014 and the Income and Expenditure Statement of the year ended on that date, which are in agreement with the books of accounts maintained by the Institute.

These financial statements are the responsibility of the Institute's management. Our responsibility is to express an opinion on the financial statements based on our audit.

We conducted our audit in accordance with the Auditing standards accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating over all financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Subject to the fact that,

Conformation of the balance from the creditors, advances and deposits have not been obtained and hence their correctness, adequacy of provision for doubtful items, if any, and its resultant impact on accounts could not been ascertained.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit.

In our opinion, subject to the above observations, the above name institute has kept proper books of accounts, so far as it appears from our examinations of the books.

In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read together with the Schedules and Notes thereon, give a true and fair view:

- i) In the case of the Balance Sheet, of the state of affairs of the Institute as at 31st March 2014; and



- ii) In the case of Income and Expenditure account, of the surplus for the year ended 31st March, 2014

For Srinivas & Krishna
Chartered Accountants

**For SRINIVAS & KRISHNA
CHARTERED ACCOUNTANTS**

Place: Trivandrum
Date:10.09.2014



**S. SUBRAMONIAM
(PARTNER)
Membership No: 205332
Firm Registration No:0040208**

S. Subramoniam
(Partner)
Membership No:205332

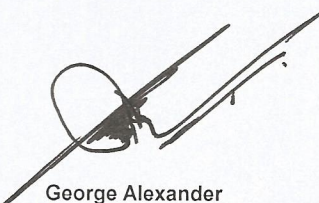
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INSTITUTE OF HOTEL MANAGEMENT AND CATERING TECHNOLOGY
(TRIVANDRUM) SOCEITY, THIRUVANANTHAPURAM

BALANCE SHEET AS AT 31ST MARCH 2014

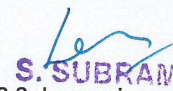
Particulars	Schedules	Current Year	Previous Year
<u>CAPITAL FUND & LIABILITIES</u>			
Corpus Capital fund	1	91,69,265.00	91,69,265.00
Reserves and surplus	2	1,09,03,027.07	91,19,281.57
Earmarked Endowment funds	3(a)	14,38,31,906.66	13,83,72,118.66
	3(b)	3,24,364.00	
Current liabilities and provisions	4	1,52,90,273.23	63,79,315.75
TOTAL		17,95,18,835.96	16,30,39,980.98
<u>ASSETS</u>			
<u>Fixed assets</u>			
Gross block		1,86,29,768.36	
less: Depreciation		22,94,598.74	
Net block	5	83,79,755.72	91,26,817.63
Capital WIP		3,24,05,005.00	3,24,05,005.00
Investments from earmarked Endowment funds	6	6,97,73,467.66	6,27,23,753.18
Investments- Others	7	2,19,77,760.69	2,27,55,125.69
Current asstes, Loans and advances	8	4,69,82,846.89	3,60,29,279.48
TOTAL		17,95,18,835.96	16,30,39,980.98

As per our report attached


George Alexander
Admn Cum Accounts Officer


L.V.Kumar
Principal

For Srinivas & Krishna
Chartered Accountants
CHARTERED ACCOUNTANTS


S. SUBRAMONIAM
(Partner)
Membership No: 205332
Firm Registration No: 0040205



**INSTITUTE OF HOTEL MANAGEMENT AND CATERING TECHNOLOGY
(TRIVANDRUM) SOCEITY, THIRUVANANTHAPURAM**

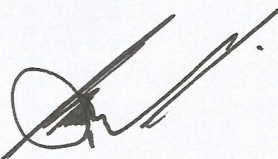
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2014


Particulars	Schedules	Current Year	Previous Year
INCOME			
Income from sales/services	9	75,356.00	7,91,782.00
Fees/Subscriptions	10	3,13,20,306.00	2,90,99,932.00
Income from investments	11	18,27,017.00	25,31,740.00
Other Income	12	14,50,770.00	19,62,313.86
Increase or decrease in stock of finished goods and work in progress	13	39,305.41	24,114.24
Income from Hostel	14	34,00,735.00	17,54,332.00
TOTAL		3,81,13,489.41	3,61,64,214.10
EXPENDITURE			
Establishment Expenditure	15	2,05,81,437.00	2,30,09,239.00
Other administrative Expenses	16	1,12,27,745.00	95,54,303.00
Depreciation(From schedule 5)		11,52,707.91	22,24,598.74
Provisions	17	33,16,854.00	
TOTAL		3,62,78,743.91	3,47,88,140.74

Income over Expenditure

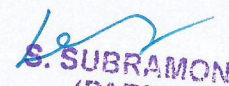
18,34,745.50

13,76,073.36


George Alexander
Admn Cum Accounts Officer


L.V.Kumar
Principal

As per our report Attached
For Srinivas & Krishna
Chartered Accountants


S. SUBRAMONIAM
(PARTNER)
Membership No: 205332
Firm Registration No: 004020S

